

What's Your Money Personality? Quiz

1. If \$20,000 came to me unexpectedly, my first impulse would be:
 - A. To spend it on things I really want, including gifts for others.
 - B. To put it in my savings account.
 - C. To feel so overwhelmed that I'd put off making decisions about it for quite a while.
 - D. To invest it in order to make the biggest profits possible.
 - E. To give most of it away and use it to make the world a better place.

2. When it comes to dealing with my money:
 - A. I make sure that it never influences my life choices.
 - B. I enjoy spending it on gifts for myself and others, and on whatever will give me immediate pleasure.
 - C. I worry about it a lot and strategize about how to make more and more of it.
 - D. I hold on to it and enjoy thinking about the security it provides.
 - E. I try not to think about it and hope it will take care of itself.

3. When it comes to spending money:
 - A. I hope I'll have enough money to take care of unexpected expenses.
 - B. I enjoy spending money, as long as I keep accumulating it at the same time.
 - C. I'd rather save my money than spend it. Spending money makes me nervous.
 - D. I don't follow where my money goes, and I don't want to. I focus on more important aspects of my life.
 - E. I love spending money, and I tend to spend more than I earn.

4. When it comes to saving money:
 - A. I know I ought to be saving money, but I never seem to get around to it.
 - B. I enjoy saving large amounts of money and spend a lot of time and energy thinking about how to save more.
 - C. I have trouble saving money, and this bothers me sometimes.
 - D. I save only for absolute necessities.
 - E. Saving comes naturally to me. I am regular and consistent about it.

5. This is my attitude toward borrowing money:
 - A. I try not to borrow money, but when I have, I find it hard to keep track of what I've paid back.
 - B. I try never to borrow money from others.
 - C. I'm willing to borrow large amounts if it will help me make more, but I worry about amassing debt if the profits don't show up quickly.
 - D. I've borrowed money quite often, and I'm pretty casual about paying it back.
 - E. I borrow only for absolute necessities.

6. When it comes to lending money:
 - A. I'm pretty generous and don't worry too much about when I'll get it back.
 - B. People tend not to ask me for money. That suits me fine.
 - C. I wouldn't mind lending money, but people hardly ever ask me.
 - D. I try never to lend money, but if I do, I expect to be paid back promptly.
 - E. I don't mind lending money, if I get a good interest rate. I also worry about getting it back on time.

7. When I want a certain item but it's not within my budget:
- A. Either I'll decide I don't really want it, or I'll buy it and figure out how to pay for it later.
 - B. If I want it, I will buy it. I can always figure out a way to pay for it.
 - C. I will buy it, whether I can afford it or not.
 - D. Most of the things I want are not expensive luxury items, so I can afford them. If I do want something outrageous, I may buy it, but the purchase will make me feel very uncomfortable.
 - E. If the item is important enough to me, I'll figure out how to adjust my budget to afford it. If it isn't that important, I'll forget about it.
8. When I'm feeling down in the dumps, spending money:
- A. Is the last thing I would do; putting some more money in savings might lift my spirits.
 - B. Always cheers me up.
 - C. Just makes me feel worse. Spending money has nothing to do with happiness.
 - D. Is not what I think about to cheer myself up.
 - E. In large amounts, and hatching plans to make more money, makes me feel better.
9. I worry about money:
- A. Never, I worry about important things!
 - B. A little bit all the time. But I do all I can to manage it well.
 - C. Constantly. It's the main think I worry about!
 - D. Only when a financial catastrophe strikes.
 - E. Not very much. I just enjoy spending it!
10. If I won a million dollars in the lottery, my first reaction would be:
- A. To feel guilty, thinking about the starving masses that have nothing.
 - B. To feel shocked, a little overwhelmed, and very relieved that my future was now secure.
 - C. To be totally overwhelmed – I would have no idea how to handle it.
 - D. To be very happy and pleased, and to immediately start thinking about how I could simultaneously make my money grow and use it for my own enjoyment.
 - E. To be wildly excited, realizing that from now on I could buy anything I wanted!

Scoring:

- | | | | | |
|------------|--------|--------|--------|--------|
| 1. A. = S | B. = H | C. = V | D. = A | E. = M |
| 2. A. = M | B. = S | C. = A | D. = H | E. = V |
| 3. A. = V | B. = A | C. = H | D. = M | E. = S |
| 4. A. = V | B. = A | C. = S | D. = M | E. = H |
| 5. A. = V | B. = H | C. = A | D. = S | E. = M |
| 6. A. = S | B. = M | C. = V | D. = H | E. = A |
| 7. A. = V | B. = A | C. = S | D. = M | E. = H |
| 8. A. = H | B. = S | C. = M | D. = V | E. = A |
| 9. A. = M | B. = A | C. = H | D. = V | E. = S |
| 10. A. = M | B. = H | C. = V | D. = A | E. = S |

H = Hoarder _____ S = Spender _____ M = Money Monk _____ V = Avoider _____ A = Amasser _____

Major Money Types:

Hoarder- You enjoy holding on to your money. It may be difficult for you to spend money on luxury items or immediate pleasures. You are good at budgeting, prioritizing and at delaying gratification.

Spender- You probably love to use your money to buy whatever will bring you pleasure. You have a hard time saving and budgeting. You are generous with yourself and others and know how to enjoy life in the moment!

Money Monk- You may try to avoid having too much money. You would feel guilty if a large amount of money came your way unexpectedly. You have a high degree of moral integrity and are committed to noble ideas!

Avoider- You tend to avoid performing various tasks of everyday money management. You may feel anxious about dealing with money. You don't let money take up too much space in your life and you are involved in other constructive activities.

Amasser- You're likely to be obsessed with keeping large amounts of money at your disposal to spend, save and invest. This preoccupation may be having a negative effect on your ability to enjoy life! On the positive side, you understand the benefits of money in many different ways!

Resources:

Olivia Mellan, [Money Harmony: Resolving Money Conflicts in Your Life and Relationships.](#)

Olivia Mellan, [Overcoming Overspending: A Winning Plan for Spenders and their Partners.](#)

Victoria Felton-Collins [Couples and Money: Why Money interferes with Love and What to do about it.](#)

Joe Dominguez and Vicki Robin, [Your Money or Your life: Transforming your Relationship with Money and Achieving Financial Independence.](#)